



## NOTICES

Notice No.	20210518-47	Notice Date	18 May 2021
Category	Company related	Segment	Equity
Subject	Recommencement of trading in equity shares of Proseed India Limited allotted in "Permitted to Trade" category, post capital reduction pursuant to the Resolution Plan approved by NCLT, Hyderabad Bench vide order dated December 03,2020		

## Content

Trading Members of the Exchange are hereby informed that effective from Wednesday, May 19, 2021, the equity shares of Proseed India Limited shall be admitted to dealings on the Exchange in the "Permitted to Trade" category.

**Members are requested to note that, the above security will be a part of special pre-open session for IPO and Other category of scrips as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.**

Name of the Company	:	Proseed India Limited		
Registered Office	:	8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad, Telangana, 500081.		
Securities	:	30,95,225 fully paid up equity shares of Re. 1/- each		
Distinctive numbers	:	1 to 3095225		
Scrip Code	:	590057		
Group	:	T		
Market Lot	:	1		
Face Value & Paid up value	:	Re. 1/- each fully paid up		
Scrip ID on BOLT System	:	PROINDIA		
Abbreviated name on BOLT System	:	PROINDIA		
ISIN No.	:	INE217G01035		
Lock-in details	:	Shares	Distinctive no.	Lock upto in
		NA	NA	NA

1. The brief particulars of the Scheme of Reduction in Capital are as mentioned below:

- a) The Scheme of Reduction of Capital of the Company was approved by Hon'ble National Company Law Tribunal, Hyderabad Bench, vide order dated December 03, 2020.
- b) As per the scheme, the company shall undertake a capital reduction and cancellation of existing equity shareholding, 100% to the existing promoters and to the extent of 95% to shareholders other than existing promoters, whereby the equity share capital of the company shall stand reduced to Rs. 30,91,336 (Rupees Thirty Lakh Ninety One Thousand Three Hundred Thirty Six only) consisting of 30,91,336 (Thirty Lakh Ninety One Thousand Three Hundred Thirty Six only) equity shares of Re. 1/- each fully paid up.

In other words, the company shall issue and allot one equity share of Re.1/- each for every 20 equity shares held by the shareholders other than existing promoters. There will be a complete extinguishment of the equity share capital held by the existing promoters of the company.

Any fractional shares arising out of such reduction shall be rounded off to 1 (One) share. No retail shareholders shall be eliminated pursuant to the capital reduction.

2. As per Exchange Notice No. 20210202- 29 dated February 2, 2021, the Company had fixed February 09, 2021 as record date for giving effect to the reduction of share capital.

Sd/-

**Bhushan Mokashi**

**Additional General Manager**

18th May, 2021

Sd/-

**Tushar Kamath**

**Deputy General Manager**